### WEBINAR >

# How to navigate your innovation portfolio

Thursday, June 29, 202311:00 AM (CEST)





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## How satisfied are you with your firm's return on innovation investments?



## Companies increase innovation spending ...

Increase in innovation investments (% of respondents, n=840)



## ... but fail to deliver tangible results!



is how much returns on companies' innovation spending have declined in the period 2017-2022



of firms who increased their innovation invest by >25% underperformed their industry peers

#### (Source: Accenture)

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## What stops you from improving innovation performance?

**Missing longtime strategy** 



### CASE: Would you scale back or stop this project?

- Prestigious project, but not indispensable for the organization
- Est. budget 8m \$, timeline 4 yrs
- **1,300%** cost overrun (+96m \$)
- 10 yrs completion delay



#### CASE: A troubled project, but still a huge success!

- Case is the **Sydney Opera House**
- **Symbol** of the city and all of Australia
- **11m visitors** per year
- 4.6b \$ estimated worth



### Value is created at portfolio level!

72%

of executives report that within their innovation / transformation programs, projects usually are on time and to budget, but fail to realize planned benefits

7%

of executives are satisfied with their firms' portfolio management O Strategic Portfolio Management

> Program Management





ITONICS

(Source: PWC)

**Best Practice #1** 

### Focus & Prioritize

YOUR MOST VALUABLE INITIATIVES



#### Resources are finite ...

#### ... so you need to make the most out of them!

11%

of executives report that their company's strategic priorities have the resources required to succeed

1tr \$

per year are sunk in projects that lead nowhere in the US alone **01** Match resource allocation with strategic priorities

**02** Remove inefficiencies and duplication of efforts

03

Increase the ROI of existing assets and initiatives

(Source: Harvard Business Review)



### Leaders obtain robust oversight of their resource allocation.

- Create a **comprehensive mapping**
- Link portfolios to **strategic focus fields**
- Tag and share to identify overlaps
- Draw connections and uncover opportunities



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R&D (6 / 30 %)	Smart Urban Communication	Community Gardens	Cradie To Cradie	Project Modularity	Circular Supply Chain
R&I		Smart Communities	-		Food Trials
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IT (8 / 40%)	Project Modularity		Trust Al	Intelligent 4D Moulds	Derices
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10%)	Energy Management	Kamatan	Polyprop Recycling	NEW 4.0 - Innovation Alliance For The North	Project RADAR
NT (2 /	Integrated HMI	Modular Energy	Extend Product Value	Challenger	Resource Productivity
ODUCT MANAGEMENT (2 / 10%)	Gesture Control	Technology Rental	Remote Cloud Key	EXPANSE	Intelligent 4D Moulds
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### Product Demo



**Best Practice #2** 

### **Streamline & Execute**

**CRITICAL INITIATIVES AT SPEED AND EFFICIENCY** 



#### Your portfolio landscape is in a constant flow ...

#### ... so you need to be able react swiftly!

### 63%

of executives report using high-value resources on low-value tasks (e.g., due to low data quality)

4.4x

times a year is the frequency at which top performers review portfolio composition (low performers: 2.8 times)

Identify synergies, roadblocks, and bottlenecks consistently

02

**Create clarity in delivery**, reporting, and decision-making

03

01

**Enable ongoing flexibility of** resource allocation / timelines



## Leaders are efficient in knowing what happened today.

- Aggregate information across the firm
- Create consistent data structures on a single point of truth
- Understand resource usage, portfolio health, and potential deviations





### Product Demo



**Best Practice #3** 

### Align & Adapt

#### YOUR PORTFOLIO TO ADDRESS FUTURE OPPORTUNITIES



## Low-hanging fruits cannibalize ambition ...

... so you need to actively foster future-readiness!

31%

of executives "agree" or "highly agree" to have balance in their innovation portfolio

63%

is the investment ratio of top performers into H2/H3, compared to 38% for low performers Balance innovation ambitions and portfolio horizons

**02** Calibrate risk exposure and anticipate changing conditions

03

01

Increase hit rates by connecting ext. drivers and int. capabilities



## Leaders infuse their portfolio with innovation intelligence.

- Visualize **complex information** and emphasize **white spots**
- Spot and validate risk factors and scenarios of change
- Share and leverage **external signals**







### Product Demo



#### Talk to Our Experts!

You want to learn how ITONICS can help you unlock the value of your innovation portfolio?

Get in touch via Linkedin or directly book a <u>demo session</u> with us!



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